
Us Plus Limited
(Incorporated with limited liability in South Africa under registration number 2014/048709/06)
Alpha Code: USPI
("UsPlus")

**NOTIFICATION OF UPDATES TO THE INFORMATION STATEMENT ISSUED IN RESPECT
OF THE US PLUS LIMITED DOMESTIC MEDIUM TERM NOTE PROGRAMME**

UsPlus has updated the Information Statement which is incorporated by reference into the US Plus Limited ZAR1,000,000,000 Domestic Medium Term Note Programme by:

- including reference to the decision of the Supreme Court of Appeal on 3 July 2020 to dismiss the appeal brought by Hlumisa Investment Holdings Limited and Eyomhlaba Investment Holdings Limited, (both in business rescue), against the former directors of African Bank Investments Limited and African Bank Limited, now called Residual Debt Services Limited (under curatorship), and Deloitte;
- updating the information relating to the Dollar Facility, including the partial repayment thereof and the latest information regarding the forward foreign exchange contract which UsPlus has concluded to cover the foreign exchange risk on the balance owing by UsPlus on the Dollar Facility; and
- including updated gross and net asset figures for UsPlus as at 30 June 2020.

The amended Information Statement is available for viewing or download from the following website: <https://www.usplus.world/bond-issuance/>.

Johannesburg
[9] July 2020

Debt Sponsor
Merchantec Capital