
Us Plus Limited

(Incorporated with limited liability in South Africa under registration number 2014/048709/06)

Alpha Code: USPI

(“**UsPlus**” or “**the Company**”)

Voluntary Announcement: USD8 million Senior Unsecured Debt Funding - Drawdown

Further to the announcement released on SENS on 8 March 2024 regarding (and using the terms defined therein unless otherwise stated) the raising of USD8 million in Senior Unsecured debt funding from the United States International Development Finance Corporation (“**DFC facility**”), the Board is pleased to announce that UsPlus has made its first drawdown from the DFC facility in the amount of USD3 million. The drawdown allows UsPlus to settle the USD2 million facility that was provided by Lendable Asset Management LLC (“**Lendable**”) at an interest rate of 13,5% per annum in September 2022. In addition, UsPlus has settled the Small Enterprise Finance Agency’s facility of approximately R8 million with effect from today, 15 April 2024.

The interest rate of the DFC facility is 5.25% per annum.

Johannesburg

15 April 2024

Debt Sponsor

Merchantec Capital