
Us Plus Limited

(Incorporated with limited liability in South Africa under registration number 2014/048709/06)

Alpha Code: USPI

(“UsPlus” or “the Company”)

Voluntary Announcement: EUR2 million Senior Unsecured Debt Capital Raise for UsPlus

The board of directors of UsPlus (“**the Board**”) is pleased to announce that UsPlus has, further to the issuances of Unlisted Senior Secured Floating Rate Notes under its ZAR1,000,000,000 Domestic Medium Term Note Programme, broadened its institutional funding base through the successful raising of EUR2 million in Senior Unsecured debt funding from Triodos Investment Management, a leading global impact investment firm based in the Netherlands, following the USD10 million debt capital raise in May 2022.

UsPlus has been operating since 2015, specialising in the provision of tailor-made working capital finance solutions to SMEs through the purchase of transferable instruments such as invoices, purchase orders and contracts issued by or to its SME clients. This convenient and cost-effective solution gives SMEs access to funding to manage working capital and maximise profits.

Since its establishment, UsPlus has deployed over ZAR3.7 billion (approximately USD 196 million) in working capital to SMEs in over 25 industries, including agriculture, thereby contributing to the country’s development agenda. UsPlus focuses on social, economic and environmental impact and works with SMEs that contribute to employment in South Africa, the upliftment of black-owned enterprises, women-owned enterprises and rurally located enterprises. Furthermore, the Company is guided by the International Finance Cooperation’s Exclusion List and does not support businesses which operate within such list. The Company’s success stems from its highly experienced management team and technology enabled operations which assist in meeting its clients’ needs and managing business risk.

The successful international debt capital raise was arranged by Verdant Capital.

Johannesburg
18 December 2023

Debt Sponsor
Merchantec Capital