
Us Plus Limited
(Incorporated with limited liability in South Africa under registration number 2014/048709/06)
Alpha Code: USPI
("UsPlus")

VOLUNTARY ANNOUNCEMENT: REDEMPTION AND ISSUE OF NOTES

Further to the voluntary announcement released on SENS on 23 August 2022 regarding the inaugural issue of ZAR8,100,000 Unlisted Senior Secured Fixed Rate Notes ("**Fixed Rate Notes**") to ABSA Alternative Asset Management Proprietary Limited ("**AAM**") under the US Plus Limited ZAR1,000,000,000 Domestic Medium Term Note Programme ("**Programme**"), the board of directors of UsPlus ("**Board**") is pleased to announce the redemption of the Fixed Rate Notes on 7 February 2023, in the amount of ZAR8 699 482.87.

In addition, the Board is pleased to announce a new issue of a further ZAR8,100,000 Unlisted Senior Secured Floating Rate Notes ("**Floating Rate Notes**") to AAM under the Programme, bringing the total Notes in issue to ZAR100,000,000.

The Floating Rate Notes, which will be issued on 13 February 2023, will mature on 13 March 2025.

The applicable pricing supplement is available from the following website:
<https://www.usplus.world/bond-issuance/>.

Johannesburg
10 February 2023

Debt Sponsor
Merchantec Capital