
Us Plus Limited

(Incorporated with limited liability in South Africa under registration number 2014/048709/06)

Alpha Code: USPI

(**"UsPlus"**)

VOLUNTARY ANNOUNCEMENT: REDEMPTION AND ISSUE OF NOTES

Further to the voluntary announcement released on SENS on 13 December 2021 regarding the inaugural issue of ZAR40,000,000 Unlisted Senior Secured Floating Rate Notes ("**Floating Rate Notes**") to ABSA Alternative Asset Management Proprietary Limited ("**AAM**") under the US Plus Limited ZAR1,000,000,000 Domestic Medium Term Note Programme ("**Programme**"), the board of directors of UsPlus ("**Board**") is pleased to announce the redemption of the Floating Rate Notes on 13 December 2023, in the amount of ZAR40,000,000.

In addition, the Board is pleased to announce a new issue of a further ZAR40,000,000 Unlisted Senior Secured Floating Rate Notes to AAM under the Programme, bringing the total Notes in issue to ZAR100,000,000. These Floating Rate Notes, which will be issued on 13 December 2023, will mature on 30 June 2024.

The applicable pricing supplement is available from the following website:
<https://www.usplus.world/bond-issuance/>.

Johannesburg
7 December 2023

Debt Sponsor
Merchantec Capital