
Us Plus Limited
(Incorporated with limited liability in South Africa under registration number 2014/048709/06)
Alpha Code: USPI
("UsPlus" or "the Company")

DEALINGS IN SECURITIES BY ASSOCIATES OF DIRECTORS

The board of directors of UsPlus is pleased to announce that the Company has undertaken a Rights Issue and accordingly raised approximately R2,463 million through an issue of new UsPlus shares. The enterprise value established for UsPlus pursuant to the Rights Issue has been set at R75 million. Accordingly, in compliance with paragraphs 6.42 to 6.53 (both inclusive) of the Debt Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Gary Sayers
Company:	UsPlus
Name of associate:	Girder Consulting Proprietary Limited
Relationship of director to associate:	Gary Sayers is the beneficial owner of Girder Consulting Proprietary Limited
Class of securities:	Ordinary shares
Nature of transaction:	Off-market issue of new ordinary shares pursuant to the UsPlus Rights Issue
Extent of interest:	Indirect beneficial
Date of transaction:	28 February 2022
Number of securities:	1
Price per security:	R25 658.56
Total value:	R25 658.56

Name of director:	Leon Kirkinis
Company:	UsPlus
Name of associate:	Helios Proprietary Limited
Relationship of director to associate:	Leon Kirkinis is the majority shareholder of Helios Proprietary Limited
Class of securities:	Ordinary shares
Nature of transaction:	Off-market issue of new ordinary shares pursuant to the UsPlus Rights Issue
Extent of interest:	Indirect beneficial
Date of transaction:	28 February 2022
Number of securities:	10
Price per security:	R25 658.56
Total value:	R256 585.64

Name of director:	Frederik de Ridder
Company:	UsPlus
Name of associate:	Vaalbara Proprietary Limited
Relationship of director to associate:	Frederik de Ridder is a major shareholder of Vaalbara Proprietary Limited
Class of securities:	Ordinary shares
Nature of transaction:	Off-market issue of new ordinary shares pursuant to the UsPlus Rights Issue
Extent of interest:	Indirect beneficial
Date of transaction:	28 February 2022
Number of securities:	78
Price per security:	R25 658.56
Total value:	R2 001 367.97

Johannesburg
28 February 2022

Debt Sponsor
Merchantec Capital