
Us Plus Limited

(Incorporated with limited liability in South Africa under registration number 2014/048709/06)

Alpha Code: USPI

(**"UsPlus"**)

VOLUNTARY ANNOUNCEMENT: INAUGURAL ISSUE OF FIXED RATE NOTES

Further to the voluntary announcements released on SENS on 13 December 2021 and 12 May 2022 regarding the issues of a total of ZAR55,000,000 Unlisted Senior Secured Floating Secured Notes ("**Floating Rate Notes**") to ABSA Alternative Asset Management Proprietary Limited ("**AAM**") under the Us Plus Limited ZAR1,000,000,000 Domestic Medium Term Note Programme ("**Programme**"), the board of directors of UsPlus is pleased to announce the inaugural issue of ZAR8,100,000 Unlisted Senior Secured Fixed Rate Notes ("**Fixed Rate Notes**") to AAM under its Programme. The issue of the Fixed Rate Notes brings the total Notes in issue to ZAR63,100,000.

The continued investment by AAM, a major local financial institution, represents an incredible vote of confidence in the UsPlus management team and their continued dedication to empowering local SMEs.

The Fixed Rate Notes, which have been issued on 23 August 2022, will mature on 31 January 2023.

The applicable pricing supplement is available from the following website:
<https://www.usplus.world/bond-issuance/>.

Johannesburg
23 August 2022

Debt Sponsor
Merchantec Capital